

Report of the Cabinet Member for Children, Education & Lifelong Learning

Council - 27 July 2017

ASSET MANAGEMENT PLAN 2017/2021

Purpose:	To propose an updated Asset Management Plan for the next 4 years.
Policy Framework:	Asset Management Plan
Consultation:	Legal, Finance, Access to Services.
Recommendation(s):	It is recommended that: 1) The Asset Management Plan for 2017-2021 as presented at Appendix 1 is adopted.
Report Author:	Geoff Bacon
Finance Officer:	Ben Smith
Legal Officer:	Tracey Meredith
Access to Services Officer:	Phil Couch

1.0 Summary

1.1 The Council's Asset Management Plan (attached at Appendix 1) for the City and County of Swansea is the creation of a flexible, efficient, sustainable property portfolio meeting the objects of the City and County of Swansea.

1.2 The purpose of the Asset Management Plan is to set out the high level corporate property objectives for the next 4 years, these are in summary:-

- i) Corporate Landlord
- ii) Disposals
- iii) Property Investments
- iv) Regeneration & Economic Development
- v) Capital Programme
- vi) Community Buildings

1.3 The attached document sets out a broad summary of these 6 key priorities and outlines present and proposed actions and objectives to meet these priorities.

2.0 Equality and Engagement Implications

- 2.1 An EIA Screening has been undertaken which confirms that a full EIA report is not required. However, each potential material change in asset management will itself be subject to the EIA process – especially any which concern buildings currently hosting community services or whose loss may otherwise impinge on protected groups.

3.0 Legal Implications

- 3.1 There are no general legal comments to make at this stage. Detailed legal implication paragraphs will be prepared on each occasion a formal decision is made to dispose or deal with a particular property taking into account any formal relevant policies.

4.0. Finance Comments

- 4.1 There are no direct financial implications arising from the Asset Management Plan and the Work Programme.

Any proposed scheme arising from the Asset Management Plan and Work Programme will be reported as required by Financial Procedure Rules for approval together with its respective financial implications detailed.

Any proposed sale of asset will be reported as required by Financial Procedure Rules. Any non earmarked General Fund capital receipts will be used to support the General Fund Capital Programme. Housing capital receipts will be used to support the HRA Capital Programme.

Background Papers: None

Appendices: Asset Management Plan 2017/21